CADS
FUTURE PROOFING THE WORLD!

Banking On Leadership

Client Success Story: A Case Study

Banking On The Leaders To Bring Digital Mindset In a Financial Institution

A leading bank in ASEAN wants to look beyond what digital banking has to offer, and they want to embrace the culture of transformation to stay ahead of this fast-paced environment. This mammoth company with a 43,000 strong workforce aims to enable this through a sustainable Digital Transformation by futureproofing its workforce to create an organizational shift towards digitalization.

Business Challenges

- The bank is unaware of where they currently sit in its digital transformation journey; hence, they do not know where to start and how to design their initiatives or the exact point of intervention required in the journey including to close the workforce gap.
- A successful digital transformation begins by ensuring organizational awareness at all level with the major involvement of the higher management in driving the initiatives; however, the existing workforce is not aware of the importance of digital transformation.

Intended Outcomes

- Looking beyond digital bank and embracing transformation into a technology company.
- Enable and sustain digital transformation by futureproofing the workforce with rapid digitalization.
- Leverage data insight in making important decisions for product development, risk management, and pricing strategy.
- Ensuring ROI from their digital transformation initiatives and how this helps them to become digital bank of choice.

Potential Obstacles

- Organizational silos pose significant obstacles to create new solutions for customers on delivering the bank's promise of humanizing financial services across Asia.

Solutions

- We embark on Data Driven Organization (DDO) Journey to drive enterprise-wide clarity and alignment to identify critical pain points and constraints to be prioritized & addressed
- Augments the human capital with data, analytics and AI capabilities to sustain digital transformation through CADS.ai, an AI-powered workforce management tool.
- We also introduced a workforce hiring & development structure with a skills framework and Data Literacy upskilling program to close the skill gap.

Result

The development of these strategic initiatives has helped increase the workforce's capabilities to build agility, significantly enhance productivity, and accelerate impact delivery.

There is a significant increase in confidence and mindset among employees to drive digital projects internally, which have resulted in millions of cost avoidance.

New prediction models were developed by utilizing the skills they've gained in data analytics, including setting up dashboards to ensure higher efficiency in operation, decision making, and bottleneck identification, focusing on generating high-impact business performance.

Power your business with data today.

Schedule a strategy call with our specialist, email engage@cads.ai
or visit cads.ai to hire industry-recognized data talents.